

## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AARFG8316N		
Name	GRK HI-RISE LLP		
Address	43 , JHEEL ROAD , JADVAPUR , JADVAPUR , KOLKATA , KOLKATA , 32-West Bengal , 91-India , 700075		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	801487670091121

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		170
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	170
	Net tax payable	4	53
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	53
Distribution Tax details	Taxes Paid	7	50
	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 09-11-2021 15:07:18 from IP address 10.1.82.81 and verified by DILIP KUMAR AGARWAL having PAN ADCPA2596A on 09-11-2021 15:07:11 using paper ITR-Verification Form /Electronic Verification Code generated through Digital mode

System Generated  
Barcode/QR Code



AARFG8316N05801487670091121344092C4ACBE32F3B8B8A17F5AB6CB2C1F3BF3DA

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

M/s GRK HI-RISE LLP  
 43, JHEEL ROAD, JADVAPUR, KOLKATA, WEST BENGAL-700075  
 43, JHEEL ROAD, JADVAPUR, KOLKATA, WEST BENGAL-700075

Permanent Account No : AARFG8316N Date of Incorporation : 25/10/2017  
 Status : Partnership Firm Resident Status : Resident  
 Previous year : 2020-2021 Assessment Year : 2021-2022  
 Ward/Circle : Return : ORIGINAL  
 Nature of Business or Profession OTHER CONSTRUCTION ACTIVITY N.E.C. - 06010 (BUILDERS AND DEVELOPERS)

### Computation of Total Income

Income Heads	Income Before Set off	Income After Set off
Income from House Property	0	0
Income From Business or Profession	173	173
Income from Capital Gains	0	0
Income from Other Sources	0	0
<b>Gross Total Income</b>		<b>173</b>
<b>Less : Deduction under Chapter VIA</b>		<b>0</b>
<b>Total Income</b>		<b>173</b>
<b>Rounding off u/s 288A</b>		<b>170</b>
Income Taxable at Normal Rate		170
Income Taxable at Special Rate		0

### TAX CALCULATION

Tax at Normal Rates	51	
<b>Total Tax</b>		<b>51</b>
<b>Add : Health and Education Cess</b>		<b>2</b>
<b>Total</b>		<b>53</b>
Less : Tax Deposited u/s 140A		50
<b>Amount Payable</b>		<b>3</b>
<b>Tax Rounded Off u/s 288 B</b>		<b>0</b>

### COMPREHENSIVE DETAIL

#### Income from Business & Profession Details

<b>GRK HI-RISE LLP</b>		<b>173</b>
Net Profit As Per P&L A/c		173
<u>Add: Items Inadmissible/for Separate Consideration</u>		0
Depreciation Separately Considered	0	
<b>Total</b>		<b>173</b>
Less: Allowable Intt. u/s 40b		0
<b>Balance</b>		<b>173</b>
<b>Book Profit For Allowable Remuneration</b>	<b>173</b>	
(After notional set off of unabsorbed depreciation of Rs. 0 )		
Less: Allowable Remuneration u/s 40b		0
<b>Total Income From Business &amp; Profession</b>		<b>173</b>
<b>Total of Business &amp; Profession</b>		<b>173</b>

#### Details : Tax Deposited u/s 140A

Bank and Branch	BSR Code	Dated	ChallanNo.	Amount
ICICI BANK LIMITED-DELHI UTTAMNAGAR	6390340	09/11/2021	01622	50

**Partner's Allowable Remuneration & Interest**

Name of Partner	Profit Ratio	Interest	Remu.	Share Profit
DILIP KUMAR AGARWAL	16.67	0	0	20
MRINAL AGARWAL	16.66	0	0	20
ANANT AGARWAL	16.67	0	0	20
SUNIL KUMAR AGARWAL	16.67	0	0	20
KUSHAL AGARWAL	16.67	0	0	19
NITU AGARWAL	16.66	0	0	19
<b>Total</b>		<b>0</b>	<b>0</b>	<b>118</b>

Jurisdiction: Return for Asst. Year: 2020-2021 filed with Ward: on 30/09/2020 vide receipt No. 609052461300920

Return Filing Due Date : 31/07/2021  
 Due Date Extended upto : 31/12/2021  
 Interest Calculated Upto : 09/11/2021

Return Filing Section : 139(1)  
 Notification No : CBDT Cir. No.17/2021

Verified By : DILIP KUMAR AGARWAL

## AUDITOR'S REPORT TO THE PARTNERS OF GRK HI-RISE LLP

1. We have audited the attached Balance Sheet of **GRK HI-RISE LLP** of 43, Jheel Road Kolkata – 700 075, as at 31<sup>st</sup> March, 2021 and the related Profit and Loss Account of the LLP Firm for the period ended on the date, annexed thereto. These financial statements are the responsibility of the management of the LLP Firm. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. We believe that our audit provides a reasonable basis of our opinion.
3. Further to our comments given in paragraph '2' above, we report that:
  - a. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of audit;
  - b. In our opinion , proper books of account are required by law have been kept by the LLP Firm so far as appears from our examination of those books;
  - c. The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account;

In our opinion, and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon annexed thereto, give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of the Balance sheet, of the state affairs of the LLP Firm as at 31<sup>st</sup> March, 2021  
and;
- (ii) In the case of the Profit and Loss Account, of the Profit of the LLP Firm for the period ended 31<sup>st</sup> march 2021.



FOR G. Goenka & Associates, [FRN: 326339E]  
Chartered Accountants

*Gaurav Goenka*

(GAURAV GOENKA)

Partner

Membership No.062311

UDIN: 21062311AAAACI1823

Place : Kolkata

Date : 05<sup>th</sup> AUG, 2021

## GRK HI-RISE LLP

### Computation of Taxable Income for the year ended 31st March, 2021

<u>Income from Business</u>	<u>Amount (Rs.)</u>
Net Profit as per Profit & Loss Account	172.80
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	172.80
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<b>GROSS TOTAL INCOME</b>	<b>172.80</b>
	<hr style="width: 100%;"/>
	172.80
Tax on above - 30%	52.00
Add: Education Cess @ 4%	2.00
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<b>(A)</b>	<b>54.00</b>
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<b><u>Book Profit (as per Profit &amp; Loss Account)</u></b>	<b>172.80</b>
Tax U/s 115JB - 18.5% of 173	32.00
Add: Education Cess @ 3%	1.00
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<b>(B)</b>	<b>33.00</b>
	<hr style="width: 100%;"/>
<b>TAX PAYABLE (Higher of (A) or (B))</b>	<b>54.00</b>
Less : TDS	-
	<hr style="width: 100%;"/>
<b><u>Amount Payable / (Refundable)</u></b>	<b><u>54.00</u></b>

GRK HI-RISE LLP

*[Signature]*

Designated Partner

GRK HI-RISE LLP

*[Signature]*

Designated Partner

**GRK HI-RISE LLP**  
**LLP NO. AAK-9550**  
**BALANCE SHEET AS AT 31ST MARCH, 2021**

PARTICULARS	NOTE NO.	Amount (Rs)	
		31-03-2021	31-03-2020
<b>I CAPITAL AND LIABILITIES</b>			
<b>(1) Capital Account</b>			
(a) Partners Capital Account	1	60,00,000.00	60,00,000
(b) Partners Current Account	2	97,52,000.30	82,51,883
		157,52,000.30	142,51,882.50
<b>(2) CURRENT LIABILITIES</b>			
(a) Other Current Liabilities	3	4,35,900.00	11,950
(b) Trade Payables		1,49,072.00	-
(c) Short term Provisions	4	55.00	225
		5,85,027.00	12,175.00
<b>TOTAL</b>		163,37,027.30	142,64,057.50
<b>II ASSETS</b>			
<b>(1) CURRENT ASSETS</b>			
(a) Cash And Bank Balances	5	4,22,825.50	5,26,041
(b) Other Current Assets	6	9,90,000.00	-
(c) Inventories	7	149,24,201.80	137,38,017
		163,37,027.30	142,64,057.50
<b>TOTAL</b>		163,37,027.30	142,64,057.50

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS 12  
 Accompanying notes form an integral part of the financial statements

As per our report of even date attached  
 For G.GOENKA & ASSOCIATES  
 Chartered Accountants

*Goenka*

( GAURAV GOENKA )  
 PARTNER  
 MEMBERSHIP NO. 062311  
 FPA 126339E  
 Place: Kolkata



Dated: The 05<sup>th</sup> Day of Aug, 2021

For and behalf of the Board  
 GRK HI-RISE LLP

*Agarwal*  
 DHIP KUMAR AGARWAL  
 Designated Partner  
 (DIN:-01129330)

GRK HI-RISE LLP  
*Kushal Agarwal*  
 KUSHAL AGARWAL  
 Designated Partner  
 (DIN:-02665556)

GRK HI-RISE LLP

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD FROM 1ST APRIL 2019 TO 31ST MARCH, 2021

Amount (Rs)

PARTICULARS	NOTE NO.	Amount (Rs)	
		31-03-2021	31-03-2020
<b>I INCOME</b>			
Other Income	8	14,000.00	20,500.00
<b>Total Income (I)</b>		<u>14,000.00</u>	<u>20,500.00</u>
<b>II EXPENSES:</b>			
Cost of Construction & Related Expenses	9	11,86,184.80	12,79,676.00
Changes in Inventory	10	(11,86,184.80)	(12,79,676.00)
Other Expenses	11	13,827.20	19,781.50
<b>Total Expenses (II)</b>		<u>13,827.20</u>	<u>19,781.50</u>
<b>PROFIT BEFORE TAX (I-II)</b>		172.80	718.50
Tax Expenses			
Current Tax		(55.00)	(225.00)
<b>PROFIT FOR THE YEAR</b>		<u>117.80</u>	<u>493.50</u>

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

12

Accompanying notes form an integral part of the financial statements

As per our report of even date attached

For G.GOENKA & ASSOCIATES

Chartered Accountants

( GAURAV GOENKA)

PARTNER

MEMBERSHIP NO. 062311

FRN 326339E

Place: Kolkata

Dated: The 25<sup>th</sup> Day of Aug 2021



For and behalf of the Board  
GRK HI-RISE LLP

Designated Partner  
DILIP KUMAR AGARWAL

Designated Partner  
(DIN:-01129330)

GRK HI-RISE LLP

Designated Partner  
KUSHAL AGARWAL

Designated Partner  
(DIN:-02665556)

**GRK HI-RISE LLP**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2021**

	Amount (Rs)	
	31-03-2021	31-03-2020
<b>NOTE 1 -PARTNERS CAPITAL ACCOUNT</b>		
Dilip Kumar Agarwal	10,00,000.00	10,00,000.00
Anant Agarwal	10,00,000.00	10,00,000.00
Sunil Kumar Agarwal	10,00,000.00	10,00,000.00
Kushal Agarwal	10,00,000.00	10,00,000.00
Mrinal Agarwal	10,00,000.00	10,00,000.00
Nitu Agarwal	10,00,000.00	10,00,000.00
	<b>60,00,000.00</b>	<b>60,00,000.00</b>
<b>Note - 2 PARTNERS CURRENT ACCOUNT</b>		
Dilip Kumar Agarwal	25,00,333.39	22,50,313.75
Anant Agarwal	16,25,333.39	13,75,313.75
Sunil Kumar Agarwal	7,50,333.38	5,00,313.75
Kushal Agarwal	16,00,333.38	13,50,313.75
Mrinal Agarwal	16,25,333.38	13,75,313.75
Nitu Agarwal	16,50,333.38	14,00,313.75
	<b>97,52,000.30</b>	<b>82,51,882.50</b>
<b>NOTE 3 - OTHER CURRENT LIABILITIES</b>		
Advance against bookings	4,09,524.00	-
For Accrued Expenses	5,900.00	11,950.00
For Statutory Dues	20,476.00	-
	<b>4,35,900.00</b>	<b>11,950.00</b>
<b>NOTE 4 - SHORT TERM PROVISIONS</b>		
Provision For Income Tax	55.00	225.00
	<b>55.00</b>	<b>225.00</b>

GRK HI-RISE LLP

*[Signature]*  
Designated Partner



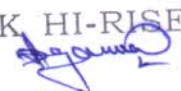
GRK HI-RISE LLP  
*Kushal Agarwal*  
Designated Partner




## GRK HI-RISE LLP

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2021

	Amount (Rs)	
	31-03-2021	31-03-2020
<b>NOTE 5 - CASH &amp; BANK BALANCES</b>		
<b>i) Cash &amp; Cash Equivalents</b>		
(A) Cash In Hand (as Certified)	3,96,796.00	3,63,589.00
(B) Balance With Banks In Current Accounts	26,029.50	1,62,451.50
<b>TOTAL</b>	<b>4,22,825.50</b>	<b>5,26,040.50</b>
<b>NOTE 6 - Other Current Assets</b>		
(Advances receivable in cash or kind or value to be received)		
Advance to Contractor	9,90,000.00	-
	<b>9,90,000.00</b>	<b>-</b>
<b>NOTE 7 - Inventories</b>		
<b>Stock of Construction Work In Progress</b>		
- At Kalitala	149,24,201.80	137,38,017.00
	<b>149,24,201.80</b>	<b>137,38,017.00</b>
<b>NOTE 8 - OTHER INCOME</b>		
Supervision Income	14,000.00	20,500.00
	<b>14,000.00</b>	<b>20,500.00</b>
<b>NOTE 9 - COST OF CONSTRUCTION &amp; RELATED EXPENSES</b>		
Plan Sanction Fee Kalitala	-	11,05,476.00
Architectural Fee	-	1,74,200.00
Land Development & Other expenses	30,193.00	-
Materials Purchased	11,55,991.80	-
	<b>11,86,184.80</b>	<b>12,79,676.00</b>
<b>NOTE 10- CHANGES IN INVENTORY</b>		
Opening Stock		
- Construction WIP at Kalitala	137,38,017.00	124,58,341.00
Closing Stock		
- Construction WIP at Kalitala	149,24,201.80	137,38,017.00
	<b>(11,86,184.80)</b>	<b>(12,79,676.00)</b>
<b>NOTE 11 - OTHER EXPENSES</b>		
<b>Administrative Expenses</b>		
Filing Fees	1,400.00	5,150.00
Audit Fees	5,900.00	5,900.00
Professional Fees	2,500.00	4,500.00
Professional Tax	300.00	300
Trade Licence	2,250.00	2,250.00
Misc. Expense	2.20	-
Bank Charges	1,475.00	1,682
<b>TOTAL</b>	<b>13,827.20</b>	<b>19,781.50</b>
<b>Payment To The Auditors</b>		
i) As Auditor	5,900.00	5,900.00
ii) For Other services	-	-
<b>Total</b>	<b>5,900.00</b>	<b>5,900.00</b>

GRK HI-RISE LLP  
  
 Designated Partner



GRK HI-RISE LLP  
  
 Designated Partner

## GRK HI-RISE LLP

### Notes - 12 Significant Accounting Policies

#### 12.1 (A) LLP Overview

GRK Hi-Rise LLP (the LLP) was incorporated on 25th October 2017. The LLP is engaged primarily in the Constuction and Development of Real Estate Projects.

#### (B) Basis of preparation of financial statements

(a) The financial statements are prepared in accordance with Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on accrual basis and on principles of going concern. The accounting policies are consistently applied by the Company.

(b) All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

(c) The preparation of the financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialize.

#### 12.2 Revenue Recognition

(a) Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and revenue can be reliably measured.

(b) The LLP generally follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant uncertainties.

(c) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

#### 12.3 Taxes on Income

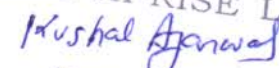
Tax expense comprises of current tax and deferred tax.

Deferred tax liabilities and assets are recognized at substantively enacted rates on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset is recognized only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

GRK HI-RISE LLP

  
Designated Partner



GRK HI-RISE LLP  
  
Designated Partner

**GRK HI-RISE LLP**  
Notes - 12 Significant Accounting Policies

**12.4 Intangible Assets**

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Software is amortized over a period of Five years.

**12.5 Earnings per Share (EPS)**

(a) Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

**12.6 Prior Period Items**

Significant items of income and expenditure which relate to prior accounting periods, other than those occasioned by events occurring during or after the close of the year and which are treated as relating to the current year, are accounted for in the Statement of Profit and Loss under the head "Prior Period Items".

**12.7 Provisions / Contingencies**

(a) Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

(b) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

(c) A Contingent Asset is not recognized in the Accounts.


**12.8 Contingent Liabilities not provided for in the books of accounts ; NIL**

**12.9 In the opinion of the management, Current Assets and Non-Current Assets have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the accounts. Adequate provisions have been made for all known losses and liabilities.**

GRK HI-RISE LLP

  
Designated Partner



GRK HI-RISE LLP  
  
Designated Partner

**GRK HI-RISE LLP**  
Notes - 12 Significant Accounting Policies

12.10 Details of Prior Period Expenses are - NIL.

12.11 (i) List of related parties over which control of the Company exists irrespective of whether transactions have occurred or not :- None.  
 (ii) List of other Related Parties with whom transactions have taken place during the year:

**(A) Key Managerial Personnel :-**

Dilip Kumar Agarwal  
 Anant Agarwal  
 Sunil Kumar Agarwal  
 Kushal Agarwal  
 Mrinal Agarwal  
 Nitu Agarwal

**(B) Enterprises in which Key Managerial Personnel or their relatives have significant influence :-NIL**

**(C) Relatives of Key Managerial Personnel :-NIL**

Transactions with the related parties during the year referred to above -NIL

Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19): At the time of finalisation of these financial statements the severity of the pandemic in the form of Wave 2 is peaking across the country and on account of which various state Governments have imposed lockdown like restrictions in various parts of the country. The situation though is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future spread of COVID-19 and thus the full impact still remains uncertain and could be different from the estimates considered while preparing these financial statements.

12.13 Value of Imports / Expenditure in Foreign Currency

	(In Rs.)	
	Current Year	Previous Year
CIF Value of Imports	Nil	Nil
Expenditure in Foreign Currency		
Travelling & Business Promotion	Nil	Nil
	-	-
<b>Earnings in Foreign Currency</b>		
FOB Value of Exports	Nil	Nil

As per our report of even date attached  
 For G.GOENKA & ASSOCIATES  
 Chartered Accountants

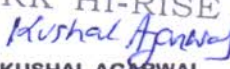
  
 ( GAURAV GOENKA )  
 PARTNER  
 MEMBERSHIP NO. 062311  
 FRN 326339E  
 Place: Kolkata



Dated: The 25<sup>th</sup> Day of Aug, 2021

GRK HI-RISE LLP  
 For and behalf of the Board

  
 DILIP KUMAR AGARWAL  
 Designated Partner  
 (DIN:-01129330)

GRK HI-RISE LLP  
  
 KUSHAL AGARWAL  
 Designated Partner  
 (DIN:-02665556)